CrediCorp

AGREEMENT

Credicorp Slice Instalment Specimen Agreement

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UK direct lender
Short-term business credit to limited companies & LLPs

No personal guarantee
We never ask a director to guarantee the company's borrowing

100% cost cap
Total cost of credit is capped at 100% of the amount borrowed

1. The agreement

Credicorp Slice is a fixed-sum bill-payment agreement. Credicorp Limited pays a specific business bill directly to the named supplier or biller, and the company repays Credicorp in instalments.

- Bill amount: £50 to £2,000.
- Instalments: 3 or 4, at 7-day intervals.
- Repayment window: approximately three to eight weeks from drawdown.

2. The borrower

The borrower is the company (a UK limited company or LLP) only. The director signs on behalf of the company and gives no personal guarantee under the standard product.

Slice may be used only for genuine business bills — supplier invoices, utility bills, tax bills, equipment repairs, insurance renewals and similar. It must not be used for personal spending.

2A. Company confirms and warrants

By signing, the company confirms that: (a) it is validly incorporated and the person signing has authority to bind it; (b) the information and documents it has given us (including the invoice or bill) are true, accurate and not misleading; (c) it is not insolvent and is not aware of any step to wind it up; (d) Slice is being used for a genuine business purpose only, as described in clause 2.

3. Fees

- A flat Slice fee of 6% of the bill amount applies. It is one-off — there is no interest.
- A £12 fee may apply per missed instalment. This fee, together with the Slice fee, is always subject to the overall 100% total-cost cap below — it can never push total charges above 100% of the bill

amount financed.

- Total fees and related charges are capped at 100% of the bill amount financed.

4. Payment to the supplier

Once the agreement is signed, we pay the supplier in full by bank transfer. The company remains responsible for making sure the bill is genuine and relates to the business.

4A. Disputes about the underlying bill

If a dispute arises between the company and the supplier or biller about the goods, services or bill we have paid (for example, the goods were not delivered, or the service was unsatisfactory), that dispute is between the company and the supplier only. The company must keep repaying us in full and on time regardless of any such dispute. The company indemnifies us against any loss we suffer if the bill, invoice or supplier details it gave us were inaccurate, fraudulent, or not for a genuine business purpose.

5. Repayment collection

Instalments are collected by Direct Debit on the dates chosen at checkout, or by another approved collection method (including a card authority under the Continuous Payment Authority Terms where the company has explicitly chosen one).

5A. Keeping payment details current

The company is responsible for keeping its Direct Debit mandate, card details or other approved payment method valid, in-date and sufficiently funded on each instalment date, and for the security of any login credentials or devices used to manage this agreement. We are not responsible for a missed instalment caused by the company's payment details being out of date, cancelled, or insufficiently funded.

6. Early repayment

The company may repay early at any time, in part or in full, with no early-repayment charge. On early repayment the unused part of the Slice fee is refunded.

7. Missed instalments

If an instalment fails, the company should contact us as soon as possible. We may offer a payment arrangement, a short extension, or a hardship variation where the circumstances justify it. Repeated missed payments can lead to default handling under this agreement.

7A. Events of default

Each of the following is an event of default: (a) an instalment is not paid when due and not made good within a reasonable period we notify to the company; (b) the company gave us false or misleading information to obtain this agreement; (c) the company becomes insolvent, enters administration, liquidation or a similar process; (d) the company breaches any other material term of this agreement or the Slice Checkout Terms. Where clause 7 hardship support has not resolved the position, we may demand immediate repayment of all outstanding instalments and fees, and may pass the debt to a business debt-recovery agent. This clause creates no personal liability for any director — recovery is against the company only, consistent with clause 2.

8. Information we use

We may use company registration information, the supporting invoice, internal underwriting and fraud-prevention checks, and — where the company chooses to connect it — bank transaction history via Open Banking. Open Banking data is read-only, limited in scope, and subject to the company's consent.

8A. Credit reporting

We may report the company's payment performance under this agreement to business credit reference agencies (Experian Business, Creditsafe or Equifax Business). This is business-to-business reporting only — no personal or consumer credit file is used or affected.

8B. Third-party services

Where the company chooses to connect Open Banking or another third-party data or payment service, that service is provided by the third party, not by us. We are not responsible for that service being unavailable, delayed or inaccurate, though we will tell the company if it affects their application.

9. Regulatory position

The borrower is a body corporate, so the agreement sits outside the FCA consumer-credit regime under Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. Disputes go through the internal complaints procedure, with the courts as the final step.

10. Priority

This agreement controls the Slice transaction. The Slice Checkout Terms and pre-contract information sit alongside it; if there is any conflict, this signed agreement and any later written variation prevail.

10A. Entire agreement

This agreement, the Slice Checkout Terms and any Continuous Payment Authority Terms signed by the company are the entire agreement between the company and us for this Slice transaction. The company confirms it has not relied on any other statement, promotion or marketing material in deciding to enter into it.

10B. Governing law

This agreement is governed by the law of England and Wales, and the courts of England and Wales have exclusive jurisdiction, subject to clause 9 on the internal complaints procedure.

11. Our liability

We provide the Slice service using reasonable care and skill. Beyond that, we do not promise the service will be uninterrupted or error-free, and we are not responsible for delays or failures caused by the company's bank, card issuer, Open Banking provider, or other third parties outside our control. To the extent permitted by law, we are not liable for indirect or consequential loss, loss of profit, or business interruption arising from this agreement. Nothing in this clause limits liability that cannot be excluded by law, including liability for fraud.

12. Transfer of this agreement

We may transfer or assign our rights under this agreement (for example, to a funding partner) without the company's consent, provided the company's obligations are not increased. The company may not transfer its obligations under this agreement without our written consent.

About Credicorp Limited

Company: Credicorp Limited (UK) Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at **credicorp.co.uk/legal/**.